

ANNUAL REPORT

OF DIA-W

Diamond Bar Estates Water Co
NAME

Po Box 1870 Hayden ID 83835
ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2006

RECEIVED
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IDAHO PUBLIC
UTILITIES COMMISSION

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 31-Dec-06**

COMPANY INFORMATION

1 Give full name of utility Diamond Bar Estates Water Co.
 2 Date of Organization Mar-94
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 2953 N. Government Way, Coeur d'Alene, Idaho 83815
 5 P.O. Box (if applicable) P.O. Box 1870
 6 City Hayden
 7 State Idaho
 8 Zip Code 83835
 9 Organization (proprietor, partnership, corp.) Proprietor
 10 Towns, Counties served Rathdrum
Kootenai County
 11 Are there any affiliated companies? Yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Robert N. & Clara Turnipseed	(208) 665-9200
Vice President		
Secretary		
General Manager		
Complaints or Billing	Clara or Cristy Turnipseed	(208) 665-9200
Engineering		
Emergency Service	Robert C. Turnipseed	(208) 687-9000
Accounting	Cristy Turnipseed	(208) 665-9200

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 2953 N. Government Way,
 City Coeur d'Alene
 State Idaho
 Zip 83815

NAME: Diamond Bar Estates Water Co.

COMPANY INFORMATION (Cont.)

For the Year Ended 31-Dec-06

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

Gallons/CCF | \$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 0
High Bills 0
Disconnection 0

22 Number of Customers involuntarily disconnected _____

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? _____

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: Diamond Bar Estates Water Co.

REVENUE & EXPENSE DETAIL

For the Year Ended 31-Dec-06

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	17,892
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	301
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	18192.56
9	* DEQ Fees Billed separately to customers		Booked to Acct #
10	** Hookup or Connection Fees Collected	301	Booked to Acct # 464
11	***Commission Approved Surcharges Collected		Booked to Acct #
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	6,968
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	3,600
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	6,706
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	1,099
21	620.7-8	Materials & Supplies - Administrative & General	249
22	631-34	Contract Services - Professional	426
23	635	Contract Services - Water Testing	208
24	636	Contract Services - Other	44
25	641-42	Rentals - Property & Equipment	900
26	650	Transportation Expense	
27	656-59	Insurance	2,008
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	557
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		22,765

Name: Diamond Bar Estates Water Co.

INCOME STATEMENT

For Year Ended 31-Dec-06

ACCT #	DESCRIPTION	
1	Revenue (From Page 3, line 8)	<u>18,193</u>
2	Operating Expenses (From Page 3, line 33)	<u>22,765</u>
3 403	Depreciation Expense	<u>913</u>
4 406	Amortization, Utility Plant Aquisition Adj.	<u> </u>
5 407	Amortization Exp. - Other	<u> </u>
6 408.10	Regulatory Fees (PUC)	<u>255</u>
7 408.11	Property Taxes	<u>43</u>
8 408.12	Payroll Taxes	<u> </u>
9A 408.13	Other Taxes (list) DEQ Fees	<u> </u>
9B		<u> </u>
9C		<u> </u>
9D		<u> </u>
10 409.10	Federal Income Taxes	<u> </u>
11 409.11	State Income Taxes	<u> </u>
12 410.10	Provision for Deferred Income Tax - Federal	<u> </u>
13 410.11	Provision for Deferred Income Tax - State	<u> </u>
14 411	Provision for Deferred Utility Income Tax Credits	<u> </u>
15 412	Investment Tax Credits - Utility	<u> </u>
16	Total Expenses from operations before interest (add lines 2-15)	<u>23,976</u>
17 413	Income From Utility Plant Leased to Others	<u> </u>
18 414	Gains (Losses) From Disposition of Utility Plant	<u> </u>
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	<u>(5,784)</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work	<u> </u>
21 416	Expenses, Merchandizing, Jobbing & Contracts	<u> </u>
22 419	Interest & Dividend Income	<u> </u>
23 420	Allowance for Funds used During Construction	<u> </u>
24 421	Miscellaneous Non-Utility Income	<u> </u>
25 426	Miscellaneous Non-Utility Expense	<u> </u>
26 408.20	Other Taxes, Non-Utility Operations	<u> </u>
27 409-20	Income Taxes, Non-Utility Operations	<u> </u>
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	<u> </u>
29	Gross Income (add lines 19 & 28)	<u>(5,784)</u>
30 427.3	Interest Exp. on Long-Term Debt	<u> </u>
31 427.5	Other Interest Charges	<u> </u>
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	<u>(5,784)</u>

Name: Diamond Bar Estates Water Co.

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended 31-Dec-06

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				-
2 302	Franchises and Consents				-
3 303	Land & Land Rights		1,023		1,023
4 304	Structures and Improvements	8,400			8,400
5 305	Collecting & Impounding Reservoirs				-
6 306	Lake, River & Other Intakes				-
7 307	Wells				-
8 308	Infiltration Galleries & Tunnels				-
9 309	Supply Mains				-
10 310	Power Generation Equipment				-
11 311	Power Pumping Equipment	2,500			2,500
12 320	Purification Systems				-
13 330	Distribution Reservoirs & Standpipes				-
14 331	Trans. & Distrib. Mains & Accessories				-
15 333	Services				-
16 334	Meters and Meter Installations		2,853		2,853
17 335	Hydrants		1,135		1,135
18 336	Backflow Prevention Devices				-
19 339	Other Plant & Misc. Equipment				-
20 340	Office Furniture and Equipment	560			560
21 341	Transportation Equipment				-
22 342	Stores Equipment				-
23 343	Tools, Shop and Garage Equipment				-
24 344	Laboratory Equipment				-
25 345	Power Operated Equipment				-
26 346	Communications Equipment				-
27 347	Miscellaneous Equipment				-
28 348	Other Tangible Property				-
29	TOTAL PLANT IN SERVICE (Add lines 1 - 28)	11,460	5,011	-	16,471

Enter beginning & end of year totals on Pg 7, Line 1

Name: Diamond Bar Estates Water Co.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 31-Dec-06

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	5%	210	630	420
2 305	Collecting & Impounding Reservoirs				-
3 306	Lake, River & Other Intakes				-
4 307	Wells				-
5 308	Infiltration Galleries & Tunnels				-
6 309	Supply Mains				-
7 310	Power Generation Equipment				-
8 311	Power Pumping Equipment	5%	375	500	125
9 320	Purification Systems				-
10 330	Distribution Reservoirs & Standpipes				-
11 331	Trans. & Distrib. Mains & Accessories				-
12 333	Services				-
13 334	Meters and Meter Installations	10%	-	143	143
14 335	Hydrants	20%		114	114
15 336	Backflow Prevention Devices				-
16 339	Other Plant & Misc. Equipment				-
17 340	Office Furniture and Equipment	20%	336	448	112
18 341	Transportation Equipment				-
19 342	Stores Equipment				-
20 343	Tools, Shop and Garage Equipment				-
21 344	Laboratory Equipment				-
22 345	Power Operated Equipment				-
23 346	Communications Equipment				-
24 347	Miscellaneous Equipment				-
25 348	Other Tangible Property				-
26	TOTALS (Add Lines 1 - 25)		921	1,835	914

Enter beginning & end of year totals on Pg 7, Line 7

Name: Diamond Bar Estates Water Co.

BALANCE SHEET

For Year Ended 31-Dec-06

		ASSETS		
ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	11,460	16,471	5,011
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	11,460	16,471	5,011
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	921	1,835	914
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	10,539	14,636	4,097
14	123 Investment in Subsidiaries			
15	125 Other Investments			
16	Total Investments (Add lines 14 & 15)			
17	131 Cash	3,903	2,197	(1,706)
18	135 Short Term Investments			-
19	141 Accts/Notes Receivable - Customers			-
20	142 Other Receivables			-
21	145 Receivables from Associated Companies			-
22	151 Materials & Supplies Inventory			-
23	162 Prepaid Expenses			-
24	173 Unbilled (Accrued) Utility Revenue			-
25	143 Provision for Uncollectable Accounts			-
26	Total Current (Add lines 17 -24 less line 25)			-
27	181 Unamortized Debt Discount & Expense			-
28	183 Preliminary Survey & Investigation Charges			-
29	184 Deferred Rate Case Expenses (Unamortized Balance)	1,114	1,720	606
30	186 Other Deferred Charges			-
31	Total Assets (Add lines 13, 16 & 26 - 30)	15,556	18,553	2,997

Name: Diamond Bar Estates Water Co.

BALANCE SHEET

For Year Ended 31-Dec-06

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			-
2	204-6 Preferred Stock			-
3	207-13 Miscellaneous Capital Accounts			-
4	214 Appropriated Retained Earnings			-
5	215 Unappropriated Retained Earnings	8,856	3,072	(5,784)
6	216 Reacquired Capital Stock			-
7	218 Proprietary Capital	1,600	1,600	-
8	Total Equity Capital (Add Lines 1-5+7 less line 6)			-
9	221-2 Bonds			-
10	223 Advances from Associated Companies	1,200	2,259	1,059
11	224 Other Long - Term Debt			-
12	231 Accounts Payable			-
13	232 Notes Payable	3,900	11,623	7,723
14	233 Accounts Payable - Associated Companies			-
15	235 Customer Deposits (Refundable)			-
16	236.11 Accrued Other Taxes Payable			-
17	236.12 Accrued Income Taxes Payable			-
18	236.2 Accrued Taxes - Non-Utility			-
19	237-40 Accrued Debt, Interest & Dividends Payable			-
20	241 Misc. Current & Accrued Liabilities			-
21	251 Unamortized Debt Premium			-
22	252 Advances for Construction			-
23	253 Other Deferred Liabilities			-
24	255.1 Accumulated Investment Tax Credits - Utility			-
25	255.2 Accum. Investment Tax Credits - Non-Utility			-
26	261-5 Operating Reserves			-
27	271 Contributions in Aid of Construction			-
28	272 Accum. Amort. of Contrib. in Aid of Const. **			-
29	281-3 Accumulated Deferred Income Taxes			-
30	Total Liabilities (Add lines 9 - 29)			-
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	15,556	18,554	2,998

**** Only if Commission Approved**

Name: Diamond Bar Estates Water Co.

STATEMENT OF RETAINED EARNINGS
 For Year Ended 31-Dec-06

1	Retained Earnings Balance @ Beginning of Year	8,856
2	Amount Added from Current Year Income (From Pg 4, Line 32)	(5,784)
3	Other Credits to Account	
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	3,072

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Diamond Bar Estates Water Co.

SYSTEM ENGINEERING DATA

For Year Ended 31-Dec-06

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Kootenai County-Rodeo Rd	570	None	24,703,920	Well
Kootenai County-Atlas Rd	55	None		Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Kootenai County - Rodeo Rd	65	55	Boosted	Concrete
Kootenai County - Atlas Rd	1	0.75	Pressurized	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Diamond Bar Estates Water Co.

SYSTEM ENGINEERING DATA
 (continued)
 For Year Ended 31-Dec-06

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
KC Rodeo Rd Submersible Well Pump	60	570	Unknown	Unknown
KC Rodeo Rd Booster	5		60	Unknown
KC Rodeo Rd Booster	5		60	Unknown
KC Rodeo Rd Fire Pump	10		60	Unknown
KC Atlas Rd Submersible Well Pump	15	55	Unknown	Unknown

Note: Energy used is unknown due to multiple uses of electricity for heat, lighting, pumping, boosting and other miscellaneous electric compsumptive applications connected behind the meter.

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- | | |
|---|------------|
| What was the total amount pumped this year? | 24,703,920 |
| What was the total amount pumped during peak month? | 6,337,000 |
| What was the total amount pumped on the peak day? | 204,420 |
- 6 If customers are metered, what was the total amount sold in peak month? 6,115,440
- 7 Was your system designed to supply fire flows? Yes
 If Yes: What is current system rating? 1,200 Gpm
- 8 How many times were meters read this year? 8
 During which months? April 1 through November 1
-
- 9 How many additional customers could be served with no system improvements except a service line and meter? 200
 How many of those potential additions are vacant lots? 16
- 10 Are backbone plant additions anticipated during the coming year? No
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2015 -2020

Name: Diamond Bar Estates Water Co.

SYSTEM ENGINEERING DATA
(continued)
 For Year Ended 31-Dec-06

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	6"	12,547.41			12,547.41
	4"	1,033.00			1,033.00

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	43	43		
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	43	43	-	

CERTIFICATE

State of Idaho)
) ss
County of _____)

WE, the undersigned _____ Robert N. Turnipseed
and _____ Cristy Turnipseed
of the Diamond Bar Estates Water Co.

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



Robert N. Turnipseed
(Chief Officer)
Robert Turnipseed

Cristy Turnipseed
(Officer in Charge of Accounts)
Cristy Turnipseed

Subscribed and Sworn to Before Me

this 16 day of April, 2010

Janet Flerchinger
NOTARY PUBLIC

My Commission Expires Sept 30, 2011

gdk/excel/jnelson/anulrpts/wtrannualrpt

Affiliated Companies
Attachment to Page 1, Line 11

Bar Circle "S" Water Company
Addresses Same as Diamond Bar Estates Water Co.
Common Ownership provides no services

Avondale Construction Co.
Addresses Same as Diamond Bar Estates Water Co.
Common Ownership
Services include all managerial, operational and administrative labor.